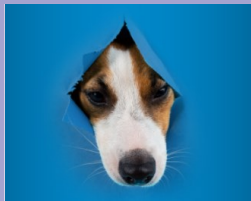




How to sniff out a scam



Scams are getting harder to spot. Educating yourself about what's doing the rounds is the best way to protect you and your money. Anyone can fall victim to a scam. Scammers are clever, they target people of any gender or age, and it doesn't matter how much money you have. It's important to stay up to date with the types of scams and how scammers can target you. Visit: <https://www.anz.co.nz/banking-with-anz/banking-safely/recognise-scams-fraud/latest-scams/> to keep up-to-date with what the banks have seen recently.



Dodgy investments

Promises of low-risk, guaranteed returns? Sounds too good to be true? It probably is. Investment scams can start with an unexpected phone call, social media chats seeking a relationship, fake websites and social media posts. They generally contact you first and then pressure you to make a quick decision. However, their claims of excellent returns are false and you'll probably kiss your hard-earned money goodbye.



Fake family

Beware of random messages on apps like WhatsApp from a family member claiming they've lost their phone. Scammers often impersonate whānau to try and get you to send them money, or hand over your personal information like credit card, online banking, or two-factor authentication details, or via another way. Don't do it. Verify if this is actually your family member by contacting them. You could be tipping them off that their account has been hacked or duplicated.



Unexpected calls

You get a phone call out of the blue. The caller claims to be from a reputable organisation and they want to arrange a refund you're owed, or to alert you to suspicious activity on your account. To do this, all they require is remote access to your phone or devices, info like your credit card or online banking details, two-factor authorisation codes, a copy of your driver's licence, or for you to set up cryptocurrency accounts. You may also be asked to transfer or withdraw funds because of a security breach and risk hackers accessing your fund.

Contact your bank for systems they have to protect their customers against fraud. Banks will never send texts out of the blue asking you to click on a link. Vigilance and keeping in the know are the best ways to avoid falling for scams.

— INFORMATION PROVIDED BY THE TEAM AT ANZ

Canstar's Consumer Pulse Report

Some interesting insights into New Zealanders spending provided from Canstar. In the KiwiSaver space, for example, the report finds:

- The average Kiwi expects to need \$457,000 in savings and KiwiSaver to fund their retirement. That figure jumps to \$600,000 for those in their 60s.
- Only 41% feel confident they are on track to raise the funds they need. As such, our reliance on KiwiSaver is tracking up.
- Nearly half of those surveyed (47%) say their KiwiSaver will be their main source of income after 65. More than half (53%) know their KiwiSaver balances.

It also finds:

- A quarter of New Zealanders say the price of groceries is their biggest worry, and nearly a third of over 40s. That's a huge jump from two years ago, when just 11% said the same.
- Two-thirds of mortgage-holders say they have or will cut back on spending across essential and non-essential items, due to the increased cost of meeting higher mortgage repayments.
- Kiwis say they're coping with rising interest rates and inflation. Over 60% say they are living within their means, a notable improvement from two years ago, when only 44% said the same.
- Buying a first home was a dream for many two years ago, but significant numbers – particularly those aged in their 30s and 40s – have dropped out of the market.
- A quarter of households aren't saving a cent. However, those who are managing to save, stash an average of nearly \$500 a month, a figure that rises to \$750 for higher earners.
- In 2021, over 40% of those in their 30s and 40s invested directly in the stock market – but that figure has now dropped to less than 30%.

"The content in this newsletter is for information only. The information is of a general nature and does not constitute financial advice or other professional advice. Before taking any action, you should always seek financial advice or other professional advice relevant to your personal circumstances. While care has been taken to supply information in this newsletter that is accurate, no entity or person gives any warranty of reliability or accuracy, or accepts any responsibility arising in any way including from any error or omission".

Booster Current Rates

(% p.a. after fees)

Income Securities Portfolio

5.80%	for 9 months
5.70%	for 6 months
5.60%	for 3 months
5.50%	Call

Ask us for a Product Disclosure Statement

When people laugh at me, they are not laughing in the way that they normally would at a comedian. They are laughing with relief, because the truth has been spoken, and political correctness has not strangled this particular gigastar.

— **BARRY HUMPHRIES**

Booster Private Land & Property Fund (PLPF)

Investment Objective:	To provide investors with a complementary and enhanced risk / return outcome compared to traditional listed property investments
Average Annual Long-Term Return:	Aims to generate 6.5% p.a. (before tax & after all fees) measured over a rolling 7-year period
Aim of Fund:	To invest primarily in a diversified range of agricultural and horticultural land and property in New Zealand, which may be supplemented with investments in industrial, commercial, and retail properties
Fund Size at 30 April 2023:	\$135.8 million
Inception Date:	07.01.2019
Manager:	Booster Investment Management Ltd
Supervisor:	Public Trust
Fund Type:	Portfolio Investment Entity (PIE)
Minimum Suggested Investment Timeframe:	4 years +
<i>The PLPF may be a good alternative to term deposits. Ask your Adviser for a Product Disclosure Statement</i>	

The MFAS Team of Financial Advisers

Chris MacKay



Managing Director & Financial Adviser
BCA, CFP^{CM}, CLU,
Fellow Financial
Advice NZ

- KiwiSaver
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- Retirement Planning
- Wealth Management

Blair Bennett



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MBS, Dip Bus & Admin,
Dip Banking, F Fin.
(Contractor to CMFP)

- Mortgages
- KiwiSaver
- Insurance
- Retirement Planning
- Wealth Management

Chris Cornford



Financial Adviser
(Contractor to CMFP)

- KiwiSaver
- Wealth Management
- Insurance

George MacKay



Financial Adviser

- KiwiSaver
- Insurance

Seniors travelling overseas—NZ Super

If you travel overseas, your New Zealand Superannuation payments can continue for up to 26 weeks while you're away provided you return to New Zealand within 30 weeks. You must remain ordinarily resident in New Zealand, meaning that you primarily live in New Zealand and consider it your home.

If you receive any other payments from the Ministry of Social Development, such as the Accommodation Supplement or Winter Energy Payment, these will stop if you're away from New Zealand for more than 28 days.

If you intend to travel overseas for more than 26 weeks, you must apply for General Portability payments at least six weeks before you leave New Zealand. To be eligible to receive portable payments you need to have qualified for NZS in your own right and be ordinarily resident in New Zealand when you apply.

General Portability payments are not the same as your full NZS entitlement and instead reflect the number of years you have resided in New Zealand, meaning the amount you get depends on your individual situation.

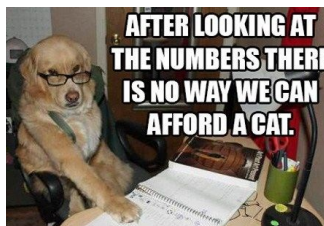
— **SENIORS NEWSLETTER, APRIL 2023**

The Chocolate Cookie

There's this bloke. He's dying in his bed and from the kitchen he smells the most sublime smell. It's the smell of his favourite chocolate chip cookies. With a supreme effort, he gets out of bed, and he goes to the kitchen, where his wife of 50 years has cooked these beautiful chocolate chip cookies. They are on a plate just out of the oven, and with his last bit of human strength, he reaches over to take one of the biscuits. His wife sees him, rushes over, and slaps his hand. "Don't touch! They are for the funeral!"

This is what I want in heaven...words to become notes and conversations to be symphonies.

— **TINA TURNER**



MONEY CAN'T BUY HAPPINESS

But I'd rather cry in a Ferrari

**AT ANY SIGN OF STROKE
CALL 111**



FACE
DROOPING



ARM
WEAKNESS



SPEECH
DIFFICULTY



TAKE ACTION
CALL 111

At any sign, act F.A.S.T. and give someone the best chance of recovery